

Canterwood Step System Association  
Canterwood GL Balance Sheet Classified Standard

Period 04/30/2014

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 101,834.22

Total Operating Account 101,834.22

Reserve Account

Canterwood Step System Assoc Reserve Acct 136,347.43

Total Reserve Account 136,347.43

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (7,352.10)

Total Fixed Asset 29,882.34

Other Receivable

A/R Bi-Monthly Charge 38,121.65

A/R Maintenance Expense Assessment 88.76

A/R Special Assessments 6,033.86

A/R Late Fees 3,810.98

A/R Transfer Fees 150.00

A/R Other 732.54

Total Other Receivable 48,937.79

Prepaid Assets

Prepaid Insurance 684.10

Total Prepaid Assets 684.10

*Total Assets* 328,423.83

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,500.00

Prepaid Assessments 5,054.67

Total Current Liability 8,554.67

Equity

Retained Earnings 302,149.76

Net Income 17,719.40

Total Equity 319,869.16

*Total Liabilities & Equity* 328,423.83

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 4/1/2014 to 4/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	119,900.00	118,360.00	1,540.00	-1.30%	355,080.00
4025 Hook Up Fees	1,500.00	125.00	1,375.00	-1100.00%	3,000.00	500.00	2,500.00	-500.00%	1,500.00
<b>TOTAL Assessment</b>	<b>1,500.00</b>	<b>125.00</b>	<b>1,375.00</b>	<b>-1100.00%</b>	<b>122,900.00</b>	<b>118,860.00</b>	<b>4,040.00</b>	<b>-3.40%</b>	<b>356,580.00</b>
<b><u>General</u></b>									
4130 Late Fees	200.00	500.00	(300.00)	60.00%	1,300.00	2,000.00	(700.00)	35.00%	6,000.00
4200 Interest-Operating	7.35	5.42	1.93	-35.61%	32.44	21.68	10.76	-49.63%	65.00
4205 Interest-Reserve	21.59	40.42	(18.83)	46.59%	70.29	161.68	(91.39)	56.53%	485.00
<b>TOTAL General</b>	<b>228.94</b>	<b>545.84</b>	<b>(316.90)</b>	<b>58.06%</b>	<b>1,402.73</b>	<b>2,183.36</b>	<b>(780.63)</b>	<b>35.75%</b>	<b>6,550.00</b>
<b>TOTAL Income</b>	<b>1,728.94</b>	<b>670.84</b>	<b>1,058.10</b>	<b>-157.73%</b>	<b>124,302.73</b>	<b>121,043.36</b>	<b>3,259.37</b>	<b>-2.69%</b>	<b>363,130.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	753.49	272.67	480.82	-176.34%	1,537.90	1,090.68	447.22	-41.00%	3,272.00
5010 Mgmt/Agent Fees	682.50	678.34	4.16	-0.61%	2,717.50	2,713.36	4.14	-0.15%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	10.00	25.00	(15.00)	60.00%	75.00
5030 Annual Corp. Registr.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	48.00
5080 Postage/Misc	23.39	125.00	(101.61)	81.29%	418.68	500.00	(81.32)	16.26%	1,500.00
<b>TOTAL Administrative</b>	<b>1,459.38</b>	<b>1,082.26</b>	<b>377.12</b>	<b>-34.85%</b>	<b>4,684.08</b>	<b>4,329.04</b>	<b>355.04</b>	<b>-8.20%</b>	<b>13,045.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expensi	242.65	246.34	(3.69)	1.50%	970.60	985.36	(14.76)	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.34</b>	<b>(3.69)</b>	<b>1.50%</b>	<b>970.60</b>	<b>985.36</b>	<b>(14.76)</b>	<b>1.50%</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	89.67	(3.76)	4.19%	343.64	358.68	(15.04)	4.19%	1,076.00
5310 Insurance-D&O	256.08	262.59	(6.51)	2.48%	1,024.32	1,050.36	(26.04)	2.48%	3,151.00
<b>TOTAL Insurance</b>	<b>341.99</b>	<b>352.26</b>	<b>(10.27)</b>	<b>2.92%</b>	<b>1,367.96</b>	<b>1,409.04</b>	<b>(41.08)</b>	<b>2.92%</b>	<b>4,227.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,500.00	(2,500.00)	100.00%	914.45	10,000.00	(9,085.55)	90.86%	30,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,500.00</b>	<b>(2,500.00)</b>	<b>100.00%</b>	<b>914.45</b>	<b>10,000.00</b>	<b>(9,085.55)</b>	<b>90.86%</b>	<b>30,000.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	1,038.00	166.67	871.33	-522.79%	(119.40)	666.68	(786.08)	117.91%	2,000.00
8115 Transfer to Reserve	0.00	2,083.34	(2,083.34)	100.00%	0.00	8,333.36	(8,333.36)	100.00%	25,000.00
<b>TOTAL Other Expense</b>	<b>1,038.00</b>	<b>2,250.01</b>	<b>(1,212.01)</b>	<b>53.87%</b>	<b>(119.40)</b>	<b>9,000.04</b>	<b>(9,119.44)</b>	<b>101.33%</b>	<b>27,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	495.00	0.00	495.00	0.00%	495.00	500.00	(5.00)	1.00%	500.00
5410 Legal Fees & Other	0.00	83.34	(83.34)	100.00%	0.00	333.36	(333.36)	100.00%	1,000.00
5420 Consultant Services	825.00	212.50	612.50	-288.24%	825.00	850.00	(25.00)	2.94%	2,550.00
<b>TOTAL Professional Servic</b>	<b>1,320.00</b>	<b>295.84</b>	<b>1,024.16</b>	<b>-346.19%</b>	<b>1,320.00</b>	<b>1,683.36</b>	<b>(363.36)</b>	<b>21.59%</b>	<b>4,050.00</b>
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	100.00	125.00	(25.00)	20.00%	125.00
5215 Sales Tax Expense	445.72	208.34	237.38	-113.94%	894.52	833.36	61.16	-7.34%	2,500.00
<b>TOTAL Taxes</b>	<b>445.72</b>	<b>208.34</b>	<b>237.38</b>	<b>-113.94%</b>	<b>994.52</b>	<b>958.36</b>	<b>36.16</b>	<b>-3.77%</b>	<b>2,625.00</b>

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 4/1/2014 to 4/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	96,377.88	96,666.68	(288.80)	0.30%	290,000.00
5530 Electricity	18.56	18.75	(0.19)	1.01%	73.24	75.00	(1.76)	2.35%	225.00
TOTAL Utilities	18.56	18.75	(0.19)	1.01%	96,451.12	96,741.68	(290.56)	0.30%	290,225.00
TOTAL Expense	4,866.30	6,953.80	(2,087.50)	30.02%	106,583.33	125,106.88	(18,523.55)	14.81%	374,128.00
Excess Revenue / Expense	(3,137.36)	(6,282.96)	3,145.60	50.07%	17,719.40	(4,063.52)	21,782.92	536.06%	(10,998.00)